

one of the most remarkable features of the year. It may be worth while to show the progress of the total note circulation of the country by adding the Dominion notes and the bank circulation together, so far as we have returns of the former, as follow, but the addition does not include the banks of the Provinces of New Brunswick and Nova Scotia:—

BANK AND GOVERNMENT CIRCULATION.

	Bank Circulation Quebec and Ontario.	Total Government Circulation.	Total Government Circulation and Bank Circulation of Quebec and Ontario.
1869.	\$	\$	\$
July	7,064,300	4,792,000	11,856,300
August	7,446,784	4,691,000	12,137,784
September	8,151,724	4,598,000	12,749,724
October	10,392,840	5,050,000	15,442,840
November	10,766,543	5,821,000	16,587,543
December	10,573,730	5,949,000	16,522,730
1870.			
January	10,505,665	5,476,500	15,982,165
February	11,135,702	5,431,000	16,566,702
June	13,862,597	7,294,103	21,156,700
July	14,451,151	7,380,333	21,831,484
August	16,306,993	7,376,547	23,683,540
October	17,663,835	7,850,334	25,514,169

We give the next in order the—

POST OFFICE SAVINGS BANKS.

The following is a continuation of the statement respecting Post Office Savings Banks, under the charge of the Government of the Dominion, continued from the last *Year Book*, page 8.

Month ending	Received from Depositors.	Interest received on closed accounts.	With- drawal cheques paid.	Balance due.			Total.
				Interest at 4 per cent.	Interest at 5 per cent.	ut's and- ing cheques.	
1869.	\$	\$	\$	\$	\$	\$	\$
October	102,118.00	250.87	51,499.65	627,526.70	459,000.00	5,124.75	1,091,651.45
November ...	109,183.00	337.13	47,164.56	655,715.10	490,200.00	8,091.62	1,154,007.02
December ...	124,081.00	411.85	52,439.77	705,964.96	511,800.00	8,295.14	1,226,060.00
1870.							
January	111,222.00	509.97	56,887.26	732,539.01	534,000.00	14,365.80	1,280,974.81
February ...	146,064.00	763.31	70,518.79	781,548.48	565,900.00	9,754.85	1,357,213.33
March	138,017.00	959.74	83,091.09	801,101.99	594,000.00	14,396.99	1,409,988.98
April	121,561.00	712.38	66,103.32	823,281.29	626,000.00	10,378.75	1,465,663.04
May	141,442.00	44,349.96	62,506.17	928,781.39	648,900.00	11,167.44	1,588,818.83
June	150,119.00	2.93	65,006.33	972,054.07	689,200.00	12,710.36	1,673,964.43
July	128,217.00	111.66	64,767.71	1,005,733.50	752,600.00	9,191.88	1,738,525.38
August	123,270.00	260.95	73,083.15	1,015,900.05	755,300.00	16,773.13	1,787,933.18
September...	161,825.00	409.73	91,277.15	1,067,463.65	778,400.00	13,137.11	1,859,000.76

In addition to these savings there are the considerable amounts in the hands of other Savings Banks and Building Societies, of which we have no returns. But we shall be under the mark in all probability if we state these as follow: Say Savings Banks in the Maritime Provinces, \$2,000,000; Five Trustee's Savings Banks, say \$4,000,000; and Building Societies \$1,500,000. We have thus an aggregate of \$8,000,000. And if we add to this the amount in the Post Office Savings Banks \$1,859,000, we have \$9,859,000.76, or in round numbers we may say \$10,000,000.

The increase in this amount in the Post Office Savings Banks from October, 1869, \$1,091,651.45 to \$1,859,000.76 is an indication of wealth as shown by the increased savings of the people, and they have gone steadily up.

Remarkable increase in wealth is shown by a study of all the Bank returns and the Government circulation.

The paid up capital of the chartered Banks has steadily increased, month by month, from July, 1869, \$29,801,043 to \$32,094,016 in October, 1870.

The Circulation of the chartered Banks has increased from \$14,702,044 in July, 1869, to \$17,742,095 in October, 1870. The Government Circulation rose in the same period from \$4,792,000 to \$7,850,334, and the total Government and Bank circulation in that period rose from \$11,856,300 to \$25,514,169. But in connection with this more than doubling of the circulation, it must be borne in mind that a very large amount of Silver Coin has been sent out of the country under the policy of Sir Francis Hincks, and the circulation of notes has naturally